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For Subscribers Only

CMP	138.5
Entry Zone	138-138.7
Target 1	150
Target 2	170
Stop Loss	131
Time Frame	2-6 Weeks

Technical Parameters	
200-EMA	119
Daily 14-RSI	71
Support	141, 133
Resistance	155, 159

FACT - BUY

The Time Is Right

The stock has seen multiple start-stops in the last 10 months. Rallies did not sustain and dips found support quickly and easily. This had characteristics of consolidation. Now with the action of the last few days it seems that a new trend up could have begun. There is genuineness to the triggers on the daily charts.

Technically, a breakout from a continuation pattern can be spotted on the daily charts. This had good eye appeal and volumes. The daily RSI has just moved into the overbought zone, which is actually a positive sign. The MACD study also remains in buy mode. The ratio chart vs the Nifty and the custom made Fertilizer index is looking upwards.

Conclusion: The stock is likely to get back to the winning ways and run towards the Jan '22 high of 155. Higher levels also likely.



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