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CMP	1458
Entry Zone	1452-1462
Target 1	1600
Target 2	1750
Stop Loss	1354
Time Frame	2-6 Weeks

Technical Parameters

200-EMA	1260
Daily 14-RSI	66
Support	1438, 1406
Resistance	1526, 1566

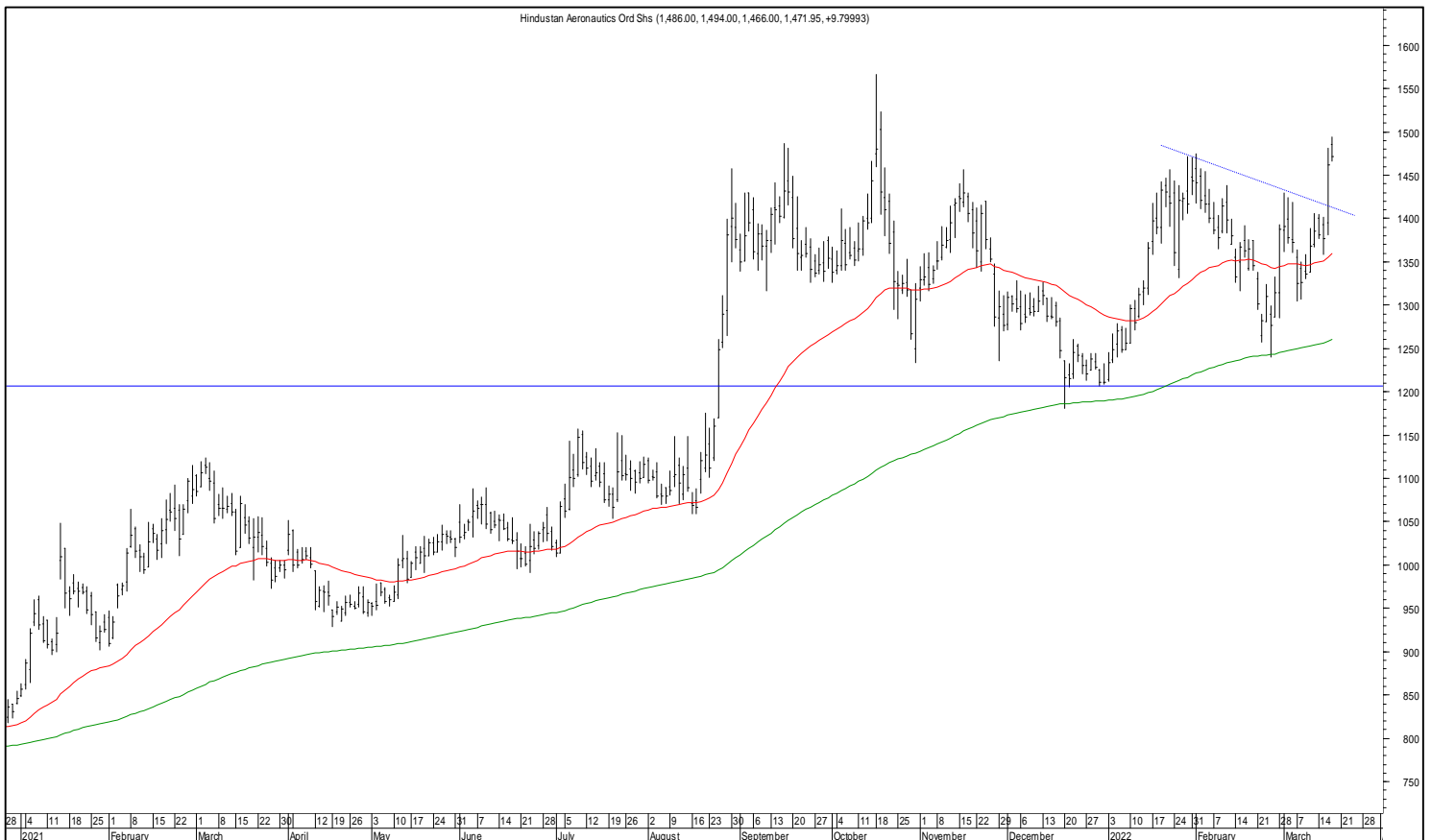
HAL - BUY

In Flight Mode

The stock has been an outperformer in the market correction of the last five months. It stayed in a range and respected support levels all along. Now the uptrend seems to be resuming and it should lead to greater upside in the weeks/months ahead. Multiple positive triggers can be seen on the daily and weekly charts.

Technically, we spotted a breakout from a pattern that has been in the making for the last six months. We have seen some volatility contraction in the recent past as well. Almost all technical indicators that we track are strongly in buy mode. The daily RSI has not seen an oversold reading in over 18 months. The relative strength chart vs the Nifty is well placed as well. The stock has the backing of large funds.

Conclusion: The stock has set-up well after many months of consolidation. We see a 10-20% upmove atleast in the coming weeks.



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