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*For Subscribers Only*

<b>CMP</b>	274
<b>Entry Zone</b>	271-274.5
<b>Target 1</b>	305
<b>Target 2</b>	320
<b>LT Target</b>	420
<b>Stop Loss</b>	Close below 257
<b>Time Frame</b>	2-6 Weeks

Technical Parameters	
<b>200-EMA</b>	220
<b>Daily 14-RSI</b>	67
<b>Support</b>	273, 265
<b>Resistance</b>	298, 321

## PNC INFRA - BUY

### Tip Of The Iceberg

After staying in a range for three years the stock witnessed a breakout a few months back that set the ball rolling. It is now in a medium-term uptrend with multiple positive triggers on the daily and weekly charts. The volume activity in the last six months has been consistently high. The earnings trajectory has been excellent and institutional interest has picked up quite a bit.

Technically, a breakout from a continuation pattern took place above the level of 270. This is as clean as it can get with support from many technical studies. The RSI study has not gone into the oversold zone for over a year. The MACD study is beautifully in buy mode. The candlestick patterns look solid while the Elliot framework talks of a mega trend ahead. Once the stock sustains above 298-300 a run towards 350 and beyond could be seen.

**Conclusion: The stock is one of the best proxies to play the sectoral theme. Large gains are in the offing in the short and long-term.**



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